

GUIDE PRICE

£330,000

Gross Initial Yield

5.8%

BIDDING DEPOSIT

£6,000

DIGITAL AUCTION DATE

18th February 2020



Flat 10 Lorton House, Kilburn Vale, Kilburn, London, NW6 4QN

Long leasehold ground floor purpose built three bedroom self-contained flat – Investment producing £19,200 per annum

Bid1.

Property Summary

- Long leasehold ground floor purpose built three bedroom self-contained flat
- Popular residential area, close to the station
- Rear patio garden
- Investment producing £19,200 per annum
- Reflecting a gross yield of 5.8%
- GIA approximately 73 sq.m (785.6 sq.ft)

Location

Situated between West End Lane and Belsize Road. Public transport includes Kilburn High Road overground station and Kilburn Park Underground station (Bakerloo Line). Shopping amenities are at Kilburn High Road. Recreation facilities can be found at Paddington Recreation Ground.

Accommodation

Three bedrooms, reception room, kitchen/breakfast room, bathroom/wc

Outside: Rear patio garden

Tenancy

Let on a 12 month assured shorthold tenancy from 08/06/2018 at £1,600 pcm

Lease Details

Held on a lease for a term of 125 years from 05/09/1983 at a ground rent of £10 per annum.



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