

GUIDE PRICE
£7-10,000

BIDDING DEPOSIT
£1,000

DIGITAL AUCTION DATE
18th February 2020

BY ORDER OF



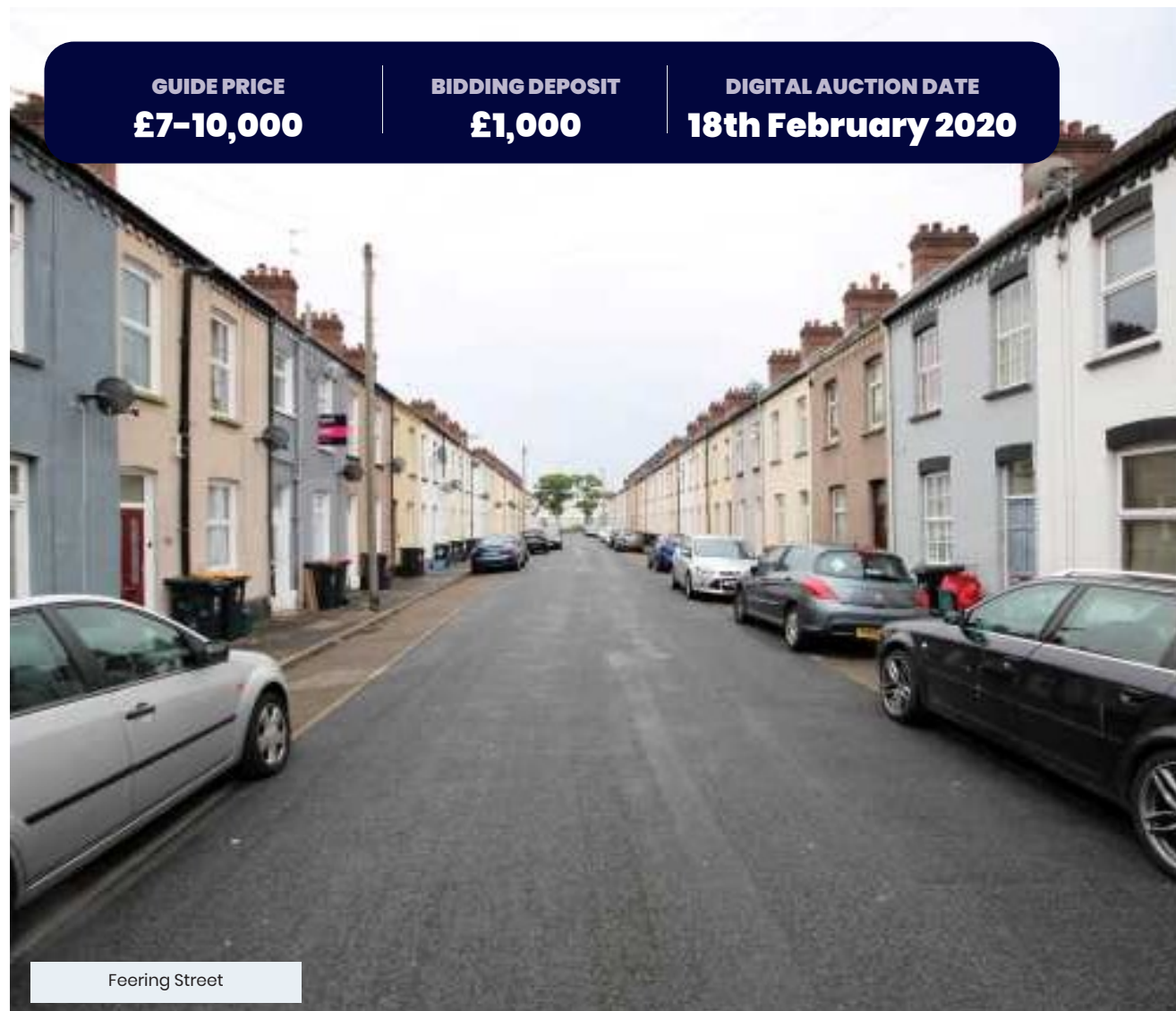
Bwrdd Iechyd Prifysgol
Aneurin Bevan
University Health Board



Gordon Street



Handsworth Street



Feering Street

A Portfolio of Residential Ground Rent Investments, Various Streets clustered around Corporation Road, Newport, NG19 0GE

A portfolio of 100 residential ground rent investments in streets clustered around Corporation Road Newport

Bid1.

Property Summary

- A portfolio of 100 freehold residential ground rent investments in streets clustered around Corporation Road Newport producing £264.37 pa

Location

The City of Newport lies along the south side of junctions 24 to 28 of the M4 on the coast of the Severn Estuary and is the closest urban centre to the Severn Bridge crossing. Newport has a population of some 150,000 and forms a part of the Newport/Cardiff metropolitan area with a total population of over 1.1m.

London is 138 miles and Cardiff 12 miles with mainline rail connections. Organisations based in the city include Airbus Defence and Space, the headquarters of National Statistics, the headquarters of the United Kingdom Intellectual Property Office (formerly known as the Patent Office); the General Insurance Division of Lloyds Bank, Quinn Radiators Factory, the headquarters of insurance comparison site GoCompare, the headquarters of Wales and West Utilities, the shared-service centre for HM Prison Service, the Passport Office for much of the south and west of the UK, Quinn Group and Admiral Insurance. The City also hosts a campus of the University of Wales.

Description

The properties are mainly situated in a network of terraced streets clustered within an established residential area upon the southern side of the City near to the River Usk waterfront and close to George Street Bridge.

Total Rent Reserved

99 houses are let upon individual 999 year leases producing in total £214.37pa and one house is let upon a 99 year lease at £50 pa

Lease Details

The properties are generally held on 999 year leases with the exception of 26 Gordon Street which is held on a 99 year modern ground lease from 1981 at £50 pa (Please see schedule of addresses and leases in the legal pack).

VAT

VAT is not applicable

Tenure

Individual Freeholds subject to 100 residential ground lease properties



Kelvedon Street



Lennard Street



Lilleshall Street



May Street



Walsall Street



Wharf Road



Witham Street



Dudley Street

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