

GUIDE PRICE
£375,000

BIDDING DEPOSIT
£6,000

DIGITAL AUCTION DATE
22nd July 2020



70 Northland Road, Derry, County Londonderry BT48 0AL

Freehold four-floor terraced house arranged as twelve self-contained flats – Investment

Bid1.

Property Summary

- Freehold terraced house
- Arranged as twelve x one bedroom self-contained flats (not verified)
- Subject to occupational tenancies (not verified)
- Total gross internal floor area 394 sq.m (4,240.9 sq.ft)

Location

Derry / Londonderry is the second largest City in Northern Ireland and currently has a residential population of c. 107,877 and a cross border catchment of 400,000.

The subject property is located on the Northland Road an affluent area on the edge of City Centre. The City Centre and Ulster University are both in close proximity together with the City Train Station. The area is in much sought after with strong rental demand from both students and young professionals.



Unit	Accommodation	Tenancy	Rent
1a, 1b, 1c, 2a, 2b, 2c, 3a, 3b, 3c, 4a, 4b, 4c	Each flat comprises: Bedroom, reception room / kitchen, bathroom/wc	We understand the estimated rental value of each flat to be in the region of £5,000 per annum.	Equivalent to £60,000 per annum

Total Rent Reserved

equivalent to £60,000 per annum

Note

Please refer to the legal pack regarding the occupational tenancies for further information.

The property has not been inspected by the auctioneers, and prospective purchasers must rely on their own enquiries

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