

GUIDE PRICE
£675,000

BIDDING DEPOSIT
£9,000

DIGITAL AUCTION DATE
15th September 2021



47/47A Lumley Road, Horley, RH6 7JF

Freehold double fronted detached 5 bedroom house and separate detached warehouse of about 3,057 sq ft to the rear - INVESTMENT/ DEVELOPMENT OPPORTUNITY. Currently producing £21,000 per annum

Bid1.

Property Summary

- Freehold house/warehouse
- Detached 5 bedroom double fronted house
- Detached warehouse to rear of c. 3,057 sq ft
- Suit investor/developers
- Currently producing £21,000 per annum

Location

Horley is a town south of the towns of Reigate and Redhill. The county border with West Sussex is to the south with Crawley and Gatwick Airport close to the town. With fast links by train throughout the day to London from Horley railway station, it qualifies as a commuter town and has a significant economy of its own, including business parks. The properties are located in Lumley Road, a residential street just east of the town centre.

Description

A large freehold double fronted detached house of traditional construction currently let on an AST (see legal pack) for £21,000 per annum. There are five bedrooms, spacious bathroom, double living room, cloakroom and large kitchen/diner. There is a small front and rear garden. There is an access road to the side of the house that leads to a vacant rear industrial/warehouse to rear. This totals about 283.98 sq m (3,057 sq ft) (www.VOA.gov.uk).

Planning

Reigate and Banstead Borough Council (01737 276000) www.reigate-banstead.gov.uk. The rear warehouse may have scope to be developed or a change of use, subject to obtaining any necessary consents.

Note

Bidxl have not inspected the house - all details supplied by the vendor.

VAT

Refer to the legal pack

Tenure

Freehold



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