

GUIDE PRICE
£150,000
Gross Initial Yield
8.67%

BIDDING DEPOSIT
£3,500

ONLINE AUCTION DATE
17th February 2021

BY ORDER OF
**Major Property
Company**



64 Main Street, Bangor, County Down BT20 5AQ

A well located freehold bank investment producing £13,000 per annum

Bid1.

Property Summary

- **Freehold bank investment entirely let to Santander UK Plc**
- Main retail pitch
- Nearby occupiers include Savers, Subway, Greggs and TK Maxx
- New 5 year term
- VAT is not applicable
- Currently producing £13,000 per annum

Location

Bangor is a town in County Down, Northern Ireland. It is a seaside resort on the southern side of Belfast Lough and within the Belfast Metropolitan Area. It functions as a commuter town for the Greater Belfast area, which it is linked to by the A2 road and the Belfast–Bangor railway line. Bangor is situated 13.6 miles east from the heart of Belfast. The property is situated on the west side of Main Street, the main thoroughfare within the town with nearby occupiers including Savers, Subway, Greggs and TK Maxx.

Description

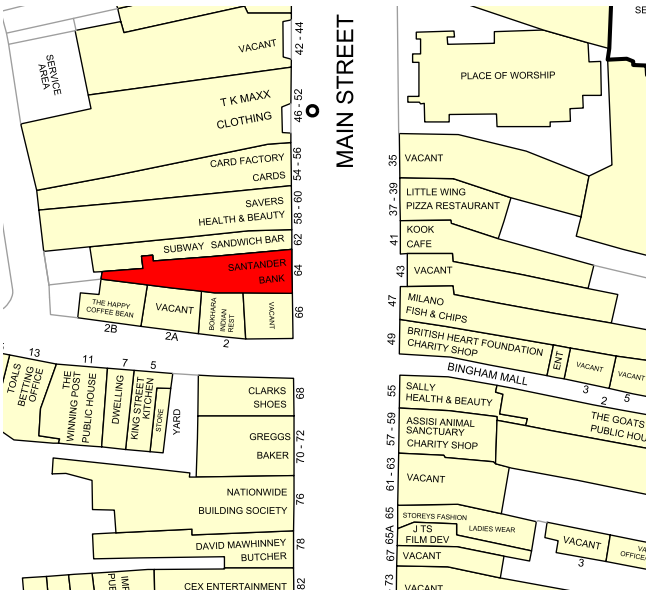
A mid-terraced two storey building of traditional construction beneath a flat roof arranged as a ground floor banking hall with ancillary/office accommodation at first floor level.

Planning

Ards and North Down Borough Council (0300 013 3333)
www.ardsandnorthdown.gov.uk

VAT

VAT is not applicable



EPC

Please refer to the legal pack

Tenure

Freehold



Address	Floor	Accommodation	Tenancy	Rent per annum
64 Main Street	Ground floor retail First floor ancillary/store	1,774 sq ft 164.81 sq m) 581 sq ft (53.98 sq m)	Let to Santander UK PLC for 5 years from 24/12/2020	£13,000

For the year ended 31st December 2019 Santander UK Plc reported a turnover of £1,112,000,000, pre-tax profit of £1,012,000,000, shareholders funds of £15,857,000,000 and a net worth of £14,091,000,000 (Source: Experian)

NB. Due to the current restrictions in movement throughout the UK the property has not been visited or inspected by Bidx1. Floor areas have been provided by the non-domestic valuation list of NI. Accommodation details have been obtained from the Vendor.

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Contact BidX1

Dominic Smith MNAVA
dominic.smith@bidx1.com
+44 (0) 20 7358 5650