

GUIDE PRICE
£60,000

BIDDING DEPOSIT
£3,500

DIGITAL AUCTION DATE
27th April 2021



41 Parliament Road, Middlesbrough, TS1 4JP

Freehold residential investment providing 2x one bedroom flats reflecting a gross initial yield at the guide price of 12%

Bid1.

Property Summary

- Freehold residential investment
- Includes 2x one bedroom flats
- Close to transport links
- **Producing £8,400 (1)**

Location

Middlesbrough lies on the south bank of the River Tees about 36 miles south east of Newcastle upon Tyne and 14 miles east of Darlington. It can be accessed via the A66, A172 and A19, which runs to the east of the town. Middlesbrough railway station (1 mile) provides regional and national rail links with direct regular services to Leeds, Newcastle, Liverpool and Manchester. Local and national bus services are provided at Middlesbrough bus station (0.75 miles).

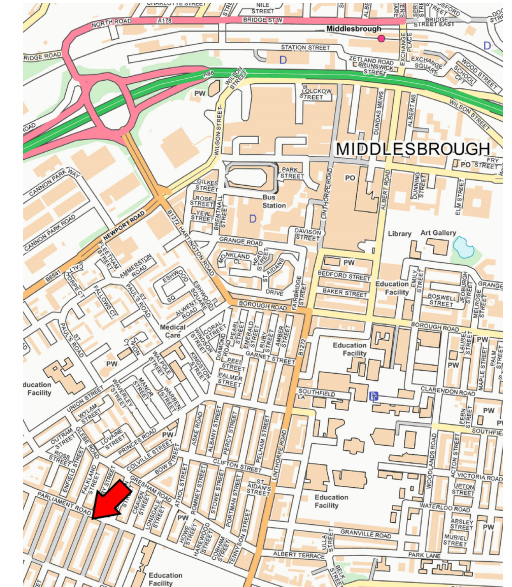
Parliament runs west from Linthorpe Road with the property lying on its south side opposite its junction with Finsbury Street. The area provides a mix of residential and retail uses and Ayresome Gardens is within a short walking distance.

Description

A mid terraced building of traditional construction beneath a pitched roof arranged as 2x one bedroom flats. The ground floor flat is arranged as one bedroom, reception room, kitchen and bathroom/WC. The upstairs flat is arranged over first and second floors as one bedroom, reception room, kitchen and bathroom/WC. Externally there is a yard area to the rear.

Tenure

Freehold



EPC

Rating 47 Band E

Local Authority

Middlesbrough Borough Council
01642 729377
www.middlesbrough.gov.uk

Address	Accommodation	Tenancy	Rent per annum
41	One bedroom flat	AST	£4,200 (1)
41a	One bedroom flat	AST	£4,200 (1)
TOTAL			£8,400

(1) Annual equivalent rent based on £350pcm

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