

103/103A Vale Farm Road, Woking, GU21 6DP

Freehold reversionary residential ground rent investment secured upon two flats each having an unexpired term of approximately 52 years

Bid 1.

Property Summary

- In the same ownership for over 40 years
- Freehold reversionary residential ground rent investment secured upon two flats
- Investment producing £35 per annum
- Valuable reversion of No. 103 and No. 103A in approximately 52 years

Location

Woking is an affluent Surrey town situated in the London commuter belt midway between Weybridge and Guildford. The town benefits from a frequent rail service to London Waterloo (24 minutes) and has established itself as one of Surrey's major commercial and retail centres which benefit from its proximity to the A3, M25 and M3. Woking is benefitting from significant town centre investment and redevelopment, including the Victoria Square development.

The property is situated on the north side of Vale Farm Road, that is situated to the west of the town centre and runs northwards off Goldsworth Road.

VAT

We understand VAT is not payable

Tenure

Freehold

Unit	Lease Term	From	Rent Per Annum
103	99 years (thus having approximately 52 years unexpired)	24/06/1974	£10
103A	99 years (thus having approximately 52 years unexpired)	24/06/1974	£25
Total			£35

Note

As required under Section 21 of the Estate Agents Act 1979, the Seller is a relative of a BidX1 employee.

These Particulars were downloaded from BidXLcom. Buyers are strongly advised and assumed to have returned to BidXLcom to read the full terms and conditions associated with this lot, and check the Special Conditions and any applicable Addendum, prior to bidding. Additional costs, charges and encumbrances may apply for Buyers once they have made a successful bid in relation to a property. Where a guide price (or range of prices) is given, that guide is the minimum price at which, or range of prices within which, the seller may be prepared to sell on the date on which the guide price, or range of prices, is published. Please see full disclaimer on BidXLcom for limitations regarding the liability of BidXL.



Contact BidX1 Joel Ferree MNAVA joel.ferree@bidx1.com +44 (0)20 7358 5652

Guide Prices are issued without responsibility and as a general indication of the current level of the vendor's intentions as to the reserve price, which is the seller's minimum acceptable price at auction the figure below which the auctioneer cannot sell. The sale price whether prior to or at the auction can be above or below the guide price depending upon market activity. Guide Prices can vary up to and including the day of the sale. Updates are available on line at www.bidxLcom