

A quick guide to BIDX1 ONLINE AUCTIONS



REGISTRATION

1 CREATE A BIDX1 ACCOUNT

Create an account at bidx1.com

Existing BidX1 customers can use their current login details. If you don't have an account, you can sign up at this stage. Please note that if you're setting up a BidX1 account for the first time, a verification email will be sent to the email address that you provided. Click on the link in this email to activate your account. You cannot proceed to registration without verifying this link.

2 REGISTER TO BID ON YOUR CHOSEN PROPERTY/PROPERTIES

You can view all of the properties in the Online Auction by clicking on 'View Catalogue' on the homepage of our website, bidx1.com

BidX1. Auctions News & Resources About Us Sign In

Lot 35 **10 Edward Square, Bloomfield Avenue, Dublin 4** RESERVE RANGE €2,100,000 - €2,300,000

< Previous Lot Next Lot > Lot List

Bidding Opens In:

12	14	31	0
DAYS	HOURS	MINS	SECS

RESERVE RANGE €2,100,000 - €2,300,000

End date 27/09/2017 10:06:00

Bidding deposit required €20,000

Registration Guide ⓘ

Registration opens 21/09 09:00

Bid History 0

Bidder	Amount	Date
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For bidding, click into the property you wish to bid on. On the right-hand side of the page, you'll need to click on the green 'Login/Register to Bid' option.

Registration requires details of the bidder, purchaser and solicitor. You will also need to upload a copy of the bidder's photo ID and a recent proof of address (dated within 6 months).

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Bidding Registration

Section 2 of 7

Bidder Details

Title *
Mr

First Name * Surname *

Phone Mobile Phone *

Full Address *

3 TERMS & CONDITIONS

Read the Terms & Conditions carefully and click the boxes on the right-hand side to accept each of them.

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Bidding Registration

Section 3 of 7

Please complete the remaining 6 incomplete fields highlighted below.

Terms & Conditions

I agree to be bound by the Allsop Online Auction Terms & Conditions	<input checked="" type="checkbox"/>
I acknowledge, agree and understand that, in order to participate in the Online Auction, my debit/credit card details will be processed by www.stripe.com in relation to my bidder security fee and registration fee. Further, if I am the successful bidder I understand that agents on behalf of the Vendor may contact me in relation to any specific KYC requirements that the Vendor may have to complete the sale of the Lot.	<input type="checkbox"/>
I acknowledge, agree and understand that I will be legally bound by the Conditions of Sale applicable to a Lot from the moment the bidding period closes if my bid is (by operation of the website) accepted by BidK1 on behalf of the Vendor as being the successful bid, i.e. the highest valid bid for the relevant Lot at that time which has met or exceeded the reserve price. I acknowledge, agree and understand that my bid, even if it is the highest valid bid for a Lot, will not be successful if the reserve price has not been met.	<input type="checkbox"/>
I hereby authorise BidK1 to execute legally binding Contracts for Sale on my behalf in relation to all Lots where my bids have been successful.	<input type="checkbox"/>

4 SELECTING YOUR LOTS

At this stage you can select the lots that you wish to bid on.

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Bidding Registration

Section 4 of 7

Select lots for which you are registering - Bidding Date 22/08/2017 10:41

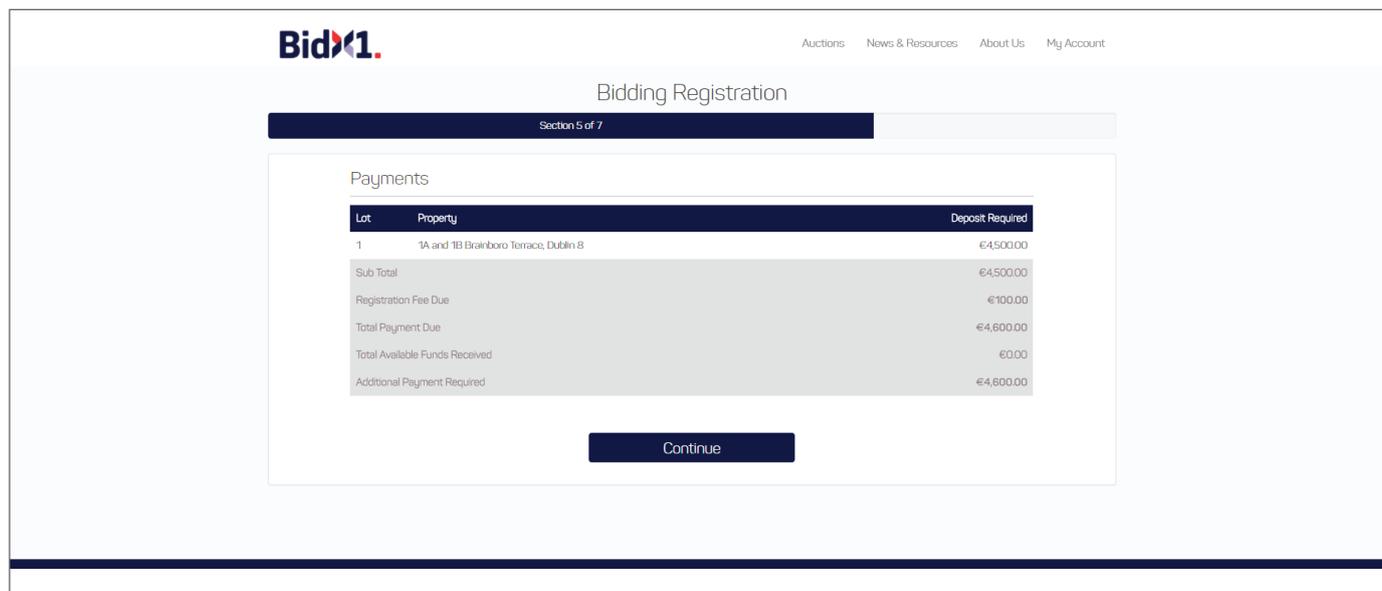
<p>#1 Closes - 22/08/2017 18:00:00</p> <p>✓ Selected</p> <p>Lot 1 - Dublin 8 An end of terrace house, internally arranged to provide two self-contained units. Requires exten...</p> <p>RESERVE RANGE €270,000 - €280,000</p>	<p>#2 Closes - 25/07/2017 16:30:00</p> <p>Lot 2 - Convooy, Co. Donegal A three bedroom end of terrace house extending to approximately 83 sq. m (893 sq. ft).</p> <p>RESERVE RANGE €15,000 - €25,000</p>	<p>#4 Closes - 25/07/2017 16:30:00</p> <p>Lot 4 - Letterkenny, Co. Donegal A detached four bedroom house. Vacant possession.</p> <p>RESERVE RANGE €95,000 - €105,000</p>
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5 PAYMENT OF BIDDER SECURITY

To bid on a property, you'll be asked to provide a registration fee of €100 and a deposit. The registration fee will be deducted immediately and covers bidding on any number of lots i.e. you will only pay one registration fee, no matter how many properties you wish to bid on. Please note that the deposit amount payable at the time of registration will be dependent on the reserve of the property and the number of lots you wish to bid on, subject to change.

Reserve Amount	Deposit Amount
€1,000,000 +	€20,000
€500,000 - €999,000	€10,000
€300,000 - €499,000	€7,000
€0 - €299,000	€4,500

This is a pre-authorised payment that can be made via credit/debit card or bank transfer. The €100 registration fee and deposit will show as two separate transactions on your account. The bidder security will be taken from your card if/when you win the bidding on a lot. If you are unsuccessful, the hold on your card will be released or bank transfer returned in-line with our terms and conditions.



The screenshot shows the BidX1 website's 'Bidding Registration' page. At the top, there is a navigation bar with 'Auctions', 'News & Resources', 'About Us', and 'My Account'. The main heading is 'Bidding Registration' with a sub-heading 'Section 5 of 7'. Below this is a 'Payments' section containing a table with the following data:

Lot	Property	Deposit Required
1	1A and 1B Brankoro Terrace, Dublin 8	€4,500.00
Sub Total		€4,500.00
Registration Fee Due		€100.00
Total Payment Due		€4,600.00
Total Available Funds Received		€0.00
Additional Payment Required		€4,600.00

Below the table is a 'Continue' button.

6 BIDDER AUTHORISATION

Once you have completed the above steps, the auctioneer will review your registration. You will receive an email once your registration has been approved.

BIDDING

Bidding typically opens at 8am on the day of the auction. Sign into your account and you have two options for bidding:

- **Set a Maximum Bid:** This means entering an automatic bid with a pre-set maximum amount that can't be viewed publicly. The computer will enter bids for you as necessary to keep your place as the winning bidder, up to your maximum bid price. If you are outbid, you will be notified via email and can enter another bid if you so choose.
- **Place Instant Bid:** This will enable you to enter your own individual bids.

A full list of bids will be displayed on screen at all times.

BIDDING EXTENSIONS

The closing of the lot will be as per the time advertised, however if a bid is placed in the final 60 seconds an additional 60 seconds will be added. This is known as an extension. For this to happen the original clock will time out before the extension is added. If a bid is placed during an extension, the clock will reset to 60 seconds. This will continue to happen until a full 60 seconds passes with no bids.

POST AUCTION

If you are the successful purchaser, BidX1 will sign the contracts on your behalf on the day of auction and send signed copies to both your solicitor and the vendor's solicitor. The balance of the 10% deposit will be due within 2 working days and is payable by bank transfer or bank draft. The closing of the sale will be as per the contract for sale.

If you are unsuccessful, the hold of the bidder security will be released on your card, or, if you made a transfer, BidX1 will return the funds to you. Please note this may take up to 5-10 working days, due to clearance times.

For more information, visit bidx1.com. Alternatively, get in touch: +353 (0)1 667 3388 or info@bidx1.com.